

BARNEGAT TOWNSHIP SCHOOL DISTRICT
FINAL School Budget
For Budget Year Ending June 30, 2020

<u>Category</u>	<u>Budget</u> <u>Account Code</u>	<u>2018-2019</u> <u>Revised Budget</u> <u>Through 02/28/2019</u>	<u>2019-2020</u> <u>Base Budget</u> <u>Final</u>	<u>\$ Change</u> <u>vs. Revised</u> <u>Budget</u>	<u>% Change</u> <u>vs. Revised</u> <u>Budget</u>
<i>GENERAL FUND</i>					
LOCAL AID:					
Total Tax Levy		\$ 30,378,843	\$ 30,975,558	\$ 596,715	2.0%
Fund Balance Appropriated		\$ 5,164,802	\$ 4,172,524	\$ (992,278)	-19.2%
Reserves		\$ 575,250	\$ 3,500,000	\$ 2,924,750	508.4%
Tuition		\$ 95,430	\$ 96,000	\$ 570	0.6%
Miscellaneous Revenue		\$ 67,001	\$ 66,000	\$ (1,001)	-1.5%
		<u>\$ 36,281,326</u>	<u>\$ 38,810,082</u>	<u>\$ 2,528,756</u>	<u>7.0%</u>
STATE AID:					
Extraordinary Aid		\$ 250,000	\$ 250,000	\$ -	0.0%
Medicaid Reimbursement		\$ 38,757	\$ 64,442	\$ 25,685	66.3%
Categorical Special Education Aid		\$ 1,875,327	\$ 1,970,452	\$ 95,125	5.1%
Equalization Aid		\$ 17,844,465	\$ 17,844,465	\$ -	0.0%
Categorical Security Aid		\$ 119,745	\$ 119,745	\$ -	0.0%
Adjustment Aid		\$ 2,039	\$ 2,039	\$ -	0.0%
Categorical Transportation Aid		\$ 599,234	\$ 599,234	\$ -	0.0%
		<u>\$ 20,729,567</u>	<u>\$ 20,850,377</u>	<u>\$ 120,810</u>	<u>0.6%</u>
TOTAL GENERAL FUND REVENUES		<u>\$ 57,010,893</u>	<u>\$ 59,660,459</u>	<u>\$ 2,649,566</u>	<u>4.6%</u>
Current Expense:					
Instruction	11-1XX-XXX-XXX	\$ 15,291,908	\$ 14,254,376	\$ (1,037,532)	-6.8%
Special Education	11-2XX-XXX-XXX	\$ 5,256,076	\$ 5,310,158	\$ 54,082	1.0%
Basic Skills	11-230-XXX-XXX	\$ 662,600	\$ 730,323	\$ 67,723	10.2%
Co-Curricular	11-401-XXX-XXX	\$ 223,305	\$ 235,420	\$ 12,115	5.4%
Athletics	11-402-XXX-XXX	\$ 874,233	\$ 943,046	\$ 68,813	7.9%
Alternative Ed Programs	11-403-XXX-XXX	\$ 10,300	\$ 7,100	\$ (3,200)	-31.1%
Community Service Programs	11-8XX-XXX-XXX	\$ 2,000	\$ -	\$ (2,000)	-100.0%
Undistributed:					
Tuition	11-000-100-XXX	\$ 2,199,024	\$ 2,421,516	\$ 222,492	10.1%
Attendance	11-000-211-XXX	\$ 117,601	\$ 119,266	\$ 1,665	1.4%
Health Services	11-000-213-XXX	\$ 602,139	\$ 630,273	\$ 28,134	4.7%
Speech Services	11-000-216-XXX	\$ 445,403	\$ 450,615	\$ 5,212	1.2%
Guidance	11-000-218-XXX	\$ 1,029,043	\$ 1,112,906	\$ 83,863	8.1%
Child Study Team	11-000-219-XXX	\$ 1,847,667	\$ 1,882,055	\$ 34,388	1.9%
Supervision of Instr.	11-000-221-XXX	\$ 883,330	\$ 901,589	\$ 18,259	2.1%
Library/Media	11-000-222-XXX	\$ 329,210	\$ 333,477	\$ 4,267	1.3%
Staff Training/Curric.	11-000-223-XXX	\$ 28,496	\$ 24,686	\$ (3,810)	-13.4%
General Admin.	11-000-230-XXX	\$ 679,928	\$ 711,300	\$ 31,372	4.6%
School Admin.	11-000-240-XXX	\$ 1,587,145	\$ 1,616,323	\$ 29,178	1.8%
Business & IT Services	11-000-251-XXX	\$ 922,242	\$ 923,584	\$ 1,342	0.1%
Operations/Maint.	11-000-26X-XXX	\$ 5,126,467	\$ 5,542,249	\$ 415,782	8.1%
Transportation	11-000-270-XXX	\$ 3,128,439	\$ 3,282,758	\$ 154,319	4.9%
Unallocated Benefits	11-000-291-XXX	\$ 14,187,564	\$ 14,921,404	\$ 733,840	5.2%
Subtotal Undistributed		<u>\$ 33,113,697</u>	<u>\$ 34,874,000</u>	<u>\$ 1,760,303</u>	<u>5.3%</u>
Total Current Expense		<u>\$ 55,434,120</u>	<u>\$ 56,354,423</u>	<u>\$ 920,304</u>	<u>1.7%</u>

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<u>Category</u>	<u>Budget Account Code</u>	<u>2018-2019 Revised Budget Through 02/28/2019</u>	<u>2019-2020 Base Budget Final</u>	<u>\$ Change vs. Revised Budget</u>	<u>% Change vs. Revised Budget</u>
Capital Outlay:					
Equipment	12-XXX-73X-XXX	\$ 526,602	\$ -	\$ (526,602)	-100.0%
Facilities	12-000-400-XXX	\$ 1,028,313	\$ 3,304,036	\$ 2,275,723	221.3%
Interests to reserves	10-xxx	\$ 1,750	\$ 2,000	\$ 250	14.3%
Transfers to Charter Schools	10-604	\$ 20,108	\$ -	\$ (20,108)	-100.0%
Subtotal Capital Outlay		\$ 1,576,773	\$ 3,306,036	\$ 1,729,263	109.7%
Total General Fund Expenditures		\$ 57,010,893	\$ 59,660,459	\$ 2,649,566	4.6%

SPECIAL REVENUE FUND

STATE GRANTS:

Preschool Education Grant	\$ 4,291,323	\$ 4,430,714	\$ 139,391	3.2%
	\$ 4,291,323	\$ 4,430,714	\$ 139,391	3.2%

FEDERAL GRANTS:

Title I	\$ 730,660	\$ 584,528	\$ (146,132)	-20.0%
Title IIA & IID	\$ 136,666	\$ 109,333	\$ (27,333)	-20.0%
Title III	\$ 1,813	\$ 1,450	\$ (363)	-20.0%
Title IV	\$ 35,532	\$ 28,426	\$ (7,106)	-20.0%
IDEA	\$ 778,754	\$ 623,003	\$ (155,751)	-20.0%
	\$ 1,683,425	\$ 1,346,740	\$ (336,685)	-20.0%

Total Special Revenue Fund Expenditures	\$ 5,974,748	\$ 5,777,454	\$ (197,294)	-16.8%
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DEBT SERVICE FUND

LOCAL AID:

Debt Service Tax Levy	\$2,261,840	\$2,274,520	\$12,680	0.6%
	\$2,261,840	\$2,274,520	\$12,680	0.6%

STATE AID:

Debt Service Aid	\$429,604	\$408,724	-\$20,880	-4.9%
	\$429,604	\$408,724	-\$20,880	-4.9%

Total Debt Service Fund Revenue	\$2,691,444	\$2,683,244	-\$8,200	-0.3%
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EXPENSES:

Interest	40-701-510-834	\$1,121,444	\$1,058,244	-\$63,200	-5.6%
Principal	40-701-510-910	\$1,570,000	\$1,625,000	\$55,000	3.5%

Total Debt Service Fund Expenditures	\$2,691,444	\$2,683,244	-\$8,200	-0.3%
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TOTAL BUDGETARY EXPENDITURES	\$65,677,085	\$68,121,157	\$2,444,072	3.7%
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Analysis by Major Category

Category	Revised Budget Through 02/28/2019 2018-2019	Base Budget 2019-2020	Dollar Difference	Percentage Difference
Salaries (administrators, teachers, secretaries, custodians maintenance, paraprofessionals, substitutes, etc)	\$ 31,103,953	\$ 30,792,591	\$ (311,362)	-1.00%
Employee Benefits (health, worker's comp, PERS social security- District share, PERS pension- District share)	\$ 13,835,563	\$ 14,565,404	\$ 729,841	5.28%
Transportation (excl. salaries, approximately 80 routes, including jointures)	\$ 1,820,767	\$ 1,890,300	\$ 69,533	3.82%
Tuition (private schools for handicapped, vocational, vocational shared-time, etc)	\$ 2,219,132	\$ 2,421,516	\$ 202,384	9.12%
Curriculum, Textbooks, Supplies & Educational Media (excl. salaries)	\$ 1,628,765	\$ 1,450,385	\$ (178,380)	-10.95%
Utilities/Communications (gas, electric, water, sewer, telephone, internet)	\$ 1,259,493	\$ 1,223,000	\$ (36,493)	-2.90%
Staff Training	\$ 28,496	\$ 24,686	\$ (3,810)	-13.37%
Guidance/Health Services	\$ 103,948	\$ 159,060	\$ 55,112	53.02%
Special Education (supplies, textbooks, equipment, etc.)	\$ 493,858	\$ 541,754	\$ 47,896	9.70%
Other:				
Legal - board attorney/labor	\$ 100,000	\$ 100,000	\$ -	0.00%
Audit	\$ 38,000	\$ 40,000	\$ 2,000	5.26%
Professional Services	\$ 162,482	\$ 134,800	\$ (27,682)	-17.04%
Property/Casualty/Student Accident Insurance	\$ 700,996	\$ 723,200	\$ 22,204	3.17%
Building - Cleaning, Maint, Supplies & Repair (Facilities Dept)	\$ 1,277,194	\$ 1,653,580	\$ 376,386	29.47%
Athletics (excl. salaries, incl equip)	\$ 289,921	\$ 312,000	\$ 22,079	7.62%
Co-Curricular	\$ 47,108	\$ 48,085	\$ 977	2.07%
Administration (NJSBA Dues, Meeting Supplies)	\$ 188,951	\$ 157,062	\$ (31,889)	-16.88%
Business and Administrative Technology	\$ 155,603	\$ 117,000	\$ (38,603)	-24.81%
Capital Improvements/Equipment (HVAC, infrastructure investment)	\$ 752,627	\$ 2,502,000	\$ 1,749,373	232.44%
Debt Assessment	\$ 804,036	\$ 804,036	\$ -	0.00%
Subtotal other	\$ 4,516,918	\$ 6,591,763	\$ 2,074,845	45.93%
TOTAL	\$ 57,010,893	\$ 59,660,459	\$ 2,649,566	4.65%

Impact for Homeowner

Cost Per \$100 Assessed Value:

	2018-2019	2019-2020	Increase (Decrease)
School Tax Rates:			
General Fund Tax Rate	\$ 1.30	\$ 1.31	\$ 0.01
Debt Service Fund Tax levy	\$ 0.10	\$ 0.09	\$ (0.01)
Total School Tax Rate per \$100 Assessed	\$ 1.39	\$ 1.39	\$ 0.00
Net Assessed Value	\$ 2,341,798,500	\$ 2,384,026,900	\$ 42,228,400